

**Washoe County, Nevada**  
 Unaudited Interim Quarterly Financial Report  
 For the Quarter Ended December 31, 2023

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending December 31, 2023. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website at the following location: [https://www.washoecounty.gov/comptroller/Divisions/Accounting/NRS\\_244\\_225/index.php](https://www.washoecounty.gov/comptroller/Divisions/Accounting/NRS_244_225/index.php). The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, D-200, Reno, Nevada, 89512. Phone 775-328-2552.

| <b>General Fund</b>                     |                        |                        |
|---|------------------------|------------------------|
|   | <u>Current Quarter</u> | <u>Year-to-Date</u>    |
| <b>REVENUES:</b>                        |                        |                        |
| Taxes                                   | \$ 50,829,356          | \$ 130,359,337         |
| Licenses and permits                    | 4,367,071              | 5,346,665              |
| Intergovernmental revenues              | 47,556,285             | 61,973,346             |
| Charges for services                    | 6,382,609              | 11,859,984             |
| Fines and forfeits                      | 1,838,389              | 3,316,074              |
| Miscellaneous                           | 9,031,391              | 7,683,735              |
| Total Revenues                          | <u>120,005,101</u>     | <u>220,539,141</u>     |
| <b>EXPENDITURES:</b>                    |                        |                        |
| Current:                                |                        |                        |
| Salaries and wages                      | 52,255,336             | 101,762,327            |
| Employee benefits                       | 28,153,939             | 54,490,549             |
| Services and supplies                   | 19,332,829             | 35,723,474             |
| Capital outlay                          | 688,207                | 751,281                |
| Intergovernmental                       | 911,001                | 2,588,215              |
| Total Expenditures                      | <u>101,341,312</u>     | <u>195,315,846</u>     |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                        |                        |
| Proceeds from asset disposition         |                        |                        |
| Transfers in                            | 535,396                | 720,827                |
| Transfers out                           | <u>(22,251,060)</u>    | <u>(44,487,696)</u>    |
| Total Other Financing Sources<br>(Uses) | <u>(21,715,664)</u>    | <u>(43,766,869)</u>    |
| Net Change in Fund Balance              | <u>\$ (3,051,875)</u>  | <u>\$ (18,543,574)</u> |

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| <b>Special Revenue Funds</b>   |                 |               |
|--------------------------------|-----------------|---------------|
|                                | Current Quarter | Year-to-Date  |
| <b>REVENUES:</b>               |                 |               |
| Taxes                          | \$ 8,045,551    | \$ 19,992,976 |
| Licenses and permits           | 1,373,729       | 2,873,806     |
| Intergovernmental revenues     | 32,975,525      | 119,756,088   |
| Charges for services           | 6,026,442       | 11,993,945    |
| Fines and forfeits             | 542,297         | 1,054,419     |
| Miscellaneous                  | 9,819,585       | 10,935,318    |
| Total Revenues                 | 58,783,129      | 166,606,552   |
| <b>EXPENDITURES:</b>           |                 |               |
| Current:                       |                 |               |
| Salaries and wages             | 19,252,144      | 37,296,325    |
| Employee benefits              | 9,913,559       | 19,301,660    |
| Services and supplies          | 32,394,087      | 56,157,093    |
| Capital outlay                 | 1,046,383       | 3,968,300     |
| Intergovernmental              | 285,367         | 1,119,419     |
| Total Expenditures             | 62,891,540      | 117,842,797   |
| <b>OTHER FINANCING SOURCES</b> |                 |               |
| <b>(USES):</b>                 |                 |               |
| Other financing sources        | 3,942           | 3,942         |
| Transfers in                   | 21,664,126      | 43,328,252    |
| Transfers out                  | (15,195,829)    | (25,755,378)  |
| Total Other Financing Sources  | 6,472,239       | 17,576,816    |
| (Uses)                         |                 |               |
| Net Change in Fund Balance     | \$ 2,363,828    | \$ 66,340,571 |

| <b>Debt Service Funds</b>      |                 |              |
|--------------------------------|-----------------|--------------|
|                                | Current Quarter | Year-to-Date |
| <b>REVENUES:</b>               |                 |              |
| Taxes                          | \$ 479,606      | \$ 1,323,923 |
| Miscellaneous                  | 55,989          | 87,176       |
| Total Revenues                 | 535,595         | 1,411,099    |
| <b>EXPENDITURES:</b>           |                 |              |
| Service and Supplies           | 1,476           | 2,282        |
| Debt service                   | 5,354,052       | 6,763,920    |
| <b>OTHER FINANCING SOURCES</b> |                 |              |
| <b>(USES):</b>                 |                 |              |
| Other financing uses           | 3,926,976       | 3,926,976    |
| Proceeds from debt issuance    |                 | -            |
| Transfers in                   | -               | 1,307,500    |
| Total Other Financing Sources  | 3,926,976       | 5,234,476    |
| (Uses)                         |                 |              |
| Net Change in Fund Balance     | \$ (892,957)    | \$ (120,627) |

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| <b>Capital Project Funds</b>               |                 |               |
|--|-----------------|---------------|
|  | Current Quarter | Year-to-Date  |
| <b>REVENUES:</b>                           |                 |               |
| Taxes                                      | \$ 2,257,781    | \$ 5,909,642  |
| Intergovernmental revenues                 | 189,848         | 189,848       |
| Charges for services                       | -               | -             |
| Miscellaneous                              | 1,546,681       | 724,012       |
| Total Revenues                             | 3,994,310       | 6,823,502     |
| <b>EXPENDITURES:</b>                       |                 |               |
| Intergovernmental                          | 2,332,360       | 2,717,825     |
| Capital outlay                             | 14,265,786      | 20,029,651    |
| Debt service                               | -               | -             |
| Total Expenditures                         | 16,598,146      | 22,747,476    |
| <b>OTHER FINANCING SOURCES (USES)</b>      |                 |               |
| Other financing sources                    | -               | -             |
| Transfers in                               | 6,010,570       | 16,137,199    |
| Transfers out                              | (487,500)       | (975,000)     |
| Total Other Financing Sources (Uses)       | 5,523,070       | 15,162,199    |
| Net Change in Fund Balance                 | \$ (7,080,766)  | \$ (761,775)  |
| <b>Enterprise Funds</b>                    |                 |               |
|  | Current Quarter | Year-to-Date  |
| <b>OPERATING REVENUES:</b>                 |                 |               |
|  | \$ 7,034,188    | \$ 14,152,061 |
| <b>OPERATING EXPENSES:</b>                 |                 |               |
| Salaries and wages                         | 940,420         | 1,888,461     |
| Employee benefits                          | 503,367         | 1,007,035     |
| Services and supplies                      | 1,907,950       | 4,190,703     |
| Depreciation                               | 802,129         | 2,005,142     |
| Total Operating Expenses                   | 4,153,866       | 9,091,341     |
| Operating Income (Loss)                    | 2,880,322       | 5,060,720     |
| <b>NONOPERATING REVENUES (EXPENSES):</b>   |                 |               |
| Investment earnings gain (loss)            | 1,916,372       | 820,955       |
| Other non operating revenue                | -               | -             |
| Interest/bond issuance costs               | (121,288)       | (256,403)     |
| Total Nonoperating Revenues (Expenses)     | 1,795,084       | 564,552       |
| Income (Loss) Before Capital Contributions | 4,675,406       | 5,625,272     |
| <b>CAPITAL CONTRIBUTIONS:</b>              |                 |               |
| Transfers in                               | 2,390,235       | 3,530,965     |
| Change in Net Position                     | \$ 7,065,641    | \$ 9,156,237  |

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| <b>Internal Services Funds</b>                              |                 |                |
|---|-----------------|----------------|
|   | Current Quarter | Year-to-Date   |
| <b>OPERATING REVENUES:</b>                                  | \$ 18,501,476   | \$ 39,522,282  |
| <b>OPERATING EXPENSES:</b>                                  |                 |                |
| Salaries and wages  | 635,657         | 1,196,408      |
| Employee benefits   | 350,328         | 668,239        |
| Services and supplies                                       | 20,420,063      | 39,834,306     |
| Depreciation  | 894,572         | 1,769,022      |
| Total Operating Expenses                                    | 22,300,620      | 43,467,975     |
| Operating Income (Loss)                                     | (3,799,144)     | (3,945,693)    |
| <b>NONOPERATING REVENUES (EXPENSES):</b>                    |                 |                |
| Investment earnings gain (loss)                             | 1,447,292       | 1,054,573      |
| Other nonoperating revenues                                 | 22,286          | 55,026         |
| Gain (loss) from asset disposition                          | -               | -              |
| Total Nonoperating Revenues<br>(Expenses)                   | 1,469,578       | 1,109,599      |
| Income (Loss) Before Capital<br>Contributions and Transfers | (2,329,566)     | (2,836,094)    |
| <b>Capital contributions</b>                                | 218,895         | 218,895        |
| Change in Net Position                                      | \$ (2,110,671)  | \$ (2,617,199) |